

Bachelor Projects in the HIPERFIT Research Center

Developing and Improving the “HIPERFIT Portfolio Management Prototype”

The “HIPERFIT Portfolio Management Prototype” is a System for Managing and Pricing Portfolios of Over-the-Counter Financial Contracts

A Bachelor's Project Teaser!
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Danil Annenkov and Martin Elsmann (supervisors)
Department of Computer Science
University of Copenhagen (DIKU)



About the Projects

The projects emphasize the combination of

1. using core computer science techniques for solving technical computer science problems; and
2. applying some software engineering disciplines for working with group members and other groups with the aim of coordinating cross-project development (e. g., work with github and github “issues”) and cross-project design.

Students are expected to work in groups (>1) and to develop the concrete project descriptions in coordination with the supervisors.

Supervisors:

Danil Annenkov (PhD stud.)
daan@di.ku.dk

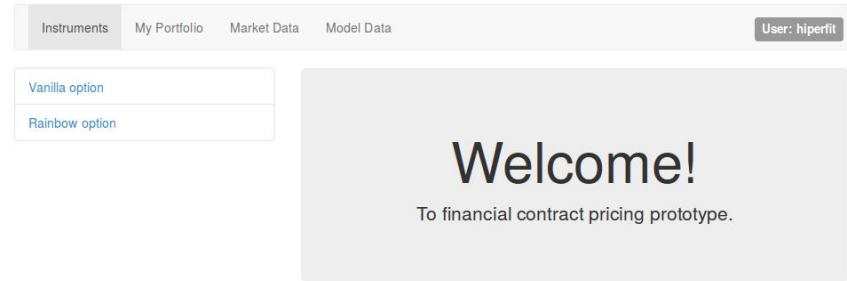
Martin Elsmann (Assoc. Prof.)
mael@di.ku.dk

**Look at the next slides for
concrete project
proposals...**



Project 1. Quotes and model parameters

- Fetch historical data from a public source available in the Internet (e.g. Google Finance API).
- Compute model input based on historical data (correlations, volatilities).
- Display quote grid showing quotes stored in database.



Contacts:

Danil Annenkov (PhD student): daan@di.ku.dk

Martin Elsman (Associate Professor): mael@di.ku.dk

For more information about HIPERFIT and the research conducted in the center:

<http://hiperfit.dk>

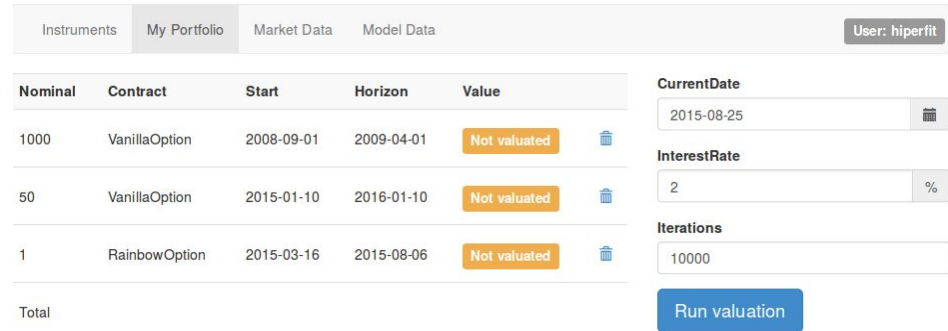
The Prototype: The *HIPERFIT Portfolio Management Prototype* integrates a number of HIPERFIT research efforts and seeks to demonstrate the application of the research in practice, including:

- Domain-specific languages for contract management
- Certified program development
- High-performance numeric computations on GPGPUs



Project 2. Portfolio evolution

- Fetch historical data from a public source available in the Internet (e.g. Google Finance API).
- Compute Profit and Loss (P&L) for portfolio and individual contracts.
- Display P&L on the portfolio valuation screen in the Prototype web-interface.
- Display graph showing evolution of portfolio P&L over time.



The screenshot shows a web interface for portfolio management. At the top, there are tabs for 'Instruments', 'My Portfolio', 'Market Data', and 'Model Data'. The 'My Portfolio' tab is active. Below the tabs is a table with columns: 'Nominal', 'Contract', 'Start', 'Horizon', and 'Value'. The table contains three rows of data, each with a 'Not valuated' status and a trash icon. To the right of the table are input fields for 'CurrentDate' (2015-08-25), 'InterestRate' (2%), and 'Iterations' (10000). A 'Run valuation' button is located at the bottom right of the control area.

Nominal	Contract	Start	Horizon	Value
1000	VanillaOption	2008-09-01	2009-04-01	Not valuated
50	VanillaOption	2015-01-10	2016-01-10	Not valuated
1	RainbowOption	2015-03-16	2015-08-06	Not valuated

Total

CurrentDate: 2015-08-25
InterestRate: 2%
Iterations: 10000
Run valuation

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Project 3. More user functionality

- Improve portfolio management in Prototype.
- Improve authentication.
- User management and access rights.
- User-specific data (quotes uploaded by user).
- Support for market conventions and calendars.
- Support for stocks in portfolio.



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Additional Topics

- More two-party contracts
- Multiparty contracts
- Pricing financial contracts in Haskell (possibly, using Haste to run in a browser)
- Pricing financial contracts in Futhark
- Risk calculation
- User-defined instruments and instrument templating.
- Model implementations:
 - FX (Garman-Kohlhagen)
 - American optionality
 - Hull-White

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